



Euro Business Guide
P.O. Box 2021
3500 GA UTRECHT
The Netherlands

Reykjavik, September 5th 2008

Your Ref.: 15743

To Whom It May Concern:

With reference to your previous correspondence with the Iceland Chamber of Commerce and it's member firms.

As you are well aware the individuals who sign the order are, due to misleading and deceptive presentation by your company, not agreeing to pay EUR 990 for the insertion. Your e-mail and form state clearly that updating is free of charge and the given cancellation period seems deliberately too short for these individuals to act and cancel their order. Your invoice comes long after the period expires so the individuals, who first then gain perspective of your questionable business practices, are incapable by your terms of cancelling the order.

The Chamber is of the view that your business method is in breach of Article 14 of the Icelandic Act No. 50/2008 on Supervision with Unfair Trade Practices and cannot be a basis for a legal debt collection. On behalf of member firms of the Chamber all payment liability is rejected on grounds of misinformation and possible fraud. In light of this the Chamber requests that names of it's member firms will be removed from the guide. The Chamber will furthermore instruct it's member firms to resend you the CD and all other material received from your company.

Should you proceed further with claims of payment towards these firms the Chamber will transfer the matter over to the National Commissioner of the Police, the Dutch consul in Iceland, the Netherland Embassy, and Europol. The Chamber will furthermore inform the International Chamber of Commerce and EuroChambers of the matter. The appropriate authorities will, in collaboration with every organised interest group in Iceland and their legal team, take every possible actions against your business and business practices.

The Chamber wants to inform you that there is no use in sending reminders to these firms as they will not respond to any future letters or e-mails of yours.

It is the Chamber's sincerest hope that your company will in light of the above-mentioned cease all incollection towards the Chamber's member organizations and member firms.

Sincerely,
on behalf of the Iceland Chamber of Commerce

Haraldur I. Birgisson
General Council