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From the Prime Minister's Adviser on International
Economic Affairs and Europe

11 October 2008

Ambassador Sverrir Haukur Gunnlaugsson

We discussed the Treasury Order to freeze funds owned, held or controlled by Landesbanki this morning. You asked if the Government had taken any other action against Icelandic companies. I can confirm that the Government has not taken action against any other Icelandic company.

I hope that discussions between Icelandic officials and UK officials from HM Treasury, the Financial Services Authority, the Bank of England and the Financial Services Compensation Scheme this weekend are fruitful and that we resolve this situation as rapidly as possible.

pp JON CUNLIFFE